

Message Text

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PAGE 01 STATE 176432
ORIGIN OPIC-06

INFO OCT-01 EA-07 ISO-00 EB-08 /022 R

DRAFTED BY OPIC/ID/NEA:JTROBBINS:JC
APPROVED BY EB/IFD/OIA:RJSMITH
OPIC/ID/DVP:FMCLJOHNSTON
EB/IFD/OIA:DVGRANT
EA/TINBS:DLFIELDS (SUBS)

-----108997 281153Z /44

R 272319Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY KUALA LUMPUR
INFO AMEMBASSY SINGAPORE

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE APPLICATION AVERY-LAURENCE
(SINGAPORE) PRIVATE LTD. 483-75-146

REF: (A) STATE MEMO 1-24-77 (B) SINGAPORE MEMO 3-29-77

1. OPIC IS PRESENTLY CONSIDERING SUBJECT APPLICATION FOR WHICH MEMORANDUM (B) RECOMMENDS FAVORABLE APPROVAL. REF (A) IS GERMANE TO A PARTICULAR OPIC CONCERN WITH RESPECT TO THIS PROJECT, WHICH IS THE EXTENT OF HOST GOVERNMENT OWNERSHIP AND CONTROL OF THE FOREIGN ENTERPRISE, PERNAS AVLAU ENGINEERING SDN. BHD. OPIC POLICY DOES NOT NECESSARILY PRECLUDE INSURANCE OF THE U. S. INTEREST IN AN ENTERPRISE IN WHICH A HOST GOVERNMENT AGENCY HAS A MAJORITY INTEREST

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AND EFFECTIVE MANAGEMENT CONTROL. HOWEVER, IN DETERMINING WHETHER OR NOT TO INSURE THE U. S. INVESTOR'S INTEREST, OPIC IS CONCERNED, AMONG OTHER THINGS, WITH THE MANNER IN WHICH THE GOM (THROUGH PERNAS) EXERCISES ITS MANAGEMENT CONTROL. THE FUNDAMENTAL ISSUE IS THE EXTENT TO WHICH THE GOM CAUSES THE ENTERPRISE TO FUNCTION AS AN ORDINARY BUSINESS FOR PROFITABLE PURPOSES RATHER THAN FOR PURPOSES WHICH MIGHT

PRIMARILY SERVE NARROWER POLITICAL OR OFFICIAL GOALS.

2. OPIC WOULD APPRECIATE THE EMBASSY'S CABLED COMMENTS
WITH RESPECT TO THIS ISSUE. OPIC IS DISCUSSING THIS ISSUE

WITH BALL CORPORATION, WHICH IS PARENT COMPANY OF AVERY-
LAURENCE LTD., S. A., AND THE EMBASSY MAY FREELY DO SO
ALSO WITH AVERY-LAURENCE REPRESENTATIVES IN MALAYSIA AND
SINGAPORE. DECONTROL AFTER JULY 26, 1981. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE176432
Document Source: CORE
Document Unique ID: 00
Drafter: JTROBBINS:JC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770270-0639
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770712/aaaaakbl.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 1, 77 SINGAPORE 3
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1729803
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Type: TE
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